## **GOVERNMENT OF PAKISTAN** MINISTRY OF FINANCE & REVENUE (REVENUE DIVISION)

Islamabad, the 30<sup>th</sup> June, 2021.

## **NOTIFICATION** (CUSTOMS)

S.R.O. 837(I)/2021. - In exercise of the powers conferred by section 19 of the Customs Act, 1969 (IV of 1969), the Federal Government is pleased to direct that the following further amendments shall be made in its Notification No. S.R.O 656(I)/2006, dated the 22<sup>nd</sup> June, 2006, namely:-

In the aforesaid Notification, -

(i) In paragraph (2);-

> in the condition (xiv), after the expression "measure;" the expression "Furthermore, the importer-cum-assembler or OEM shall comply with shortlisted WP-29 Regulations as determined by EDB and EDB or IOCO shall ensure the compliance" shall be inserted;

(ii) after condition (xiv), the following new conditions, shall be added, namely:-

> "(xiva) The concessionary custom duty for various models of new entrants under ADP 2016-21 to continue for five years from date of first manufacturing certificate of respective variant issued by Engineering Development Board or upto 30<sup>th</sup> June 2026, whichever is earlier"; and

> "(xivb) The importer-cum-assembler or OEM shall pay KIBOR plus three percent per annum to the customer against late delivery exceeding 60 days of initial booking on the whole of the deposited amount. Statement/ details of reimbursement @ KIBOR + 3% against deliveries beyond 60 days shall be submitted to EDB or IOCO bi-annually.";

- (iii) in Table-I,
  - against Serial No (6) in column (1), and entries relating thereto in column

after Serial No. (6), in column (1), new Serial Nos. 6(a) and 6(b), and entry relating thereto in column(1),(2),(3) and (4), shall be added namely:-

"6(a)	Vehicle of PCT
	heading 87.03
	upto 850cc
	(excluding
	specially designed
	twin cabin type
	taxi PCT heading
	8703.3227 and 4-
	stroke Auto
	Rickshaw of PCT
	heading
	8703.2115)

(i) Components for 30% but 15% assembly for new make manufacture or model in any kit form certified by EDB for two years from the date of issuance of manufacturing certificate upto 30<sup>th</sup> June 2024. whichever

Tyres/ Tubes (ii)

earlier. 16%";

is

"6(b) Vehicle of PCT heading 87.03 exceeding 850cc (excluding specially designed twin cabin type taxi PCT heading 8703.3227 and 4stroke Auto Rickshaw of PCT heading 8703.2115)

(i) Components for 30% assembly/ manufacture in any kit form

(ii) Tyres/ Tubes

16%"; and

- (c) against S. No. (10), in column (1) and entry relating thereto in column (4), the figure "10", the figure "5", shall be substituted.
- This notification shall take effect from the 1<sup>st</sup> day of July, 2021. 2.

[C. No. 1(6)Tar-III/2016]

(Syed Hamid Ali) Additional Secretary